

# How will the requirement to buy coverage under the Affordable Care Act impact you?

Were you insured for the whole year through a combination of any of the following sources?

- ▶ A plan offered by an employer.
- ▶ Insurance bought on your own that is at least at the Bronze level.
- ▶ A grandfathered health plan in existence before the health reform law was enacted.
- ▶ Medicare.
- ▶ Medicaid or the Children's Health Insurance Program (CHIP).
- ▶ TRICARE (for service members, retirees and their families).
- ▶ The veteran's health program.

YES

The requirement to have health insurance has been satisfied and no penalty is assessed.

NO

There is a penalty for being without health insurance.

## Healthcare Penalty

**2015**  
**\$325.00** per adult and **\$162.50** per child (up to \$975 per family) or 2.0% of family income whichever is greater.

**2016**  
**\$695.00** per adult and **\$347.50** per child (up to \$2,085 for a family) or 2.5% of family income whichever is greater.

*The penalty is pro-rated by the number of months without coverage; there are exemptions available for a single gap in coverage less than 3 months in a year.*

Is your Income within FPL Guidelines?

## Family Size Cap

1	16,105 - 46,680
2	21,707 - 62,920
3	27,310 - 79,160
4	32,913 - 95,400
5	38,516 - 111,640
6	44,119 - 127,880
7	49,721 - 140,120

NO

Premium Subsidy Most Likely Not Available.

You will most likely be responsible for paying 100% of the premium for your insurance policy.

YES

Premium Subsidy May Be Available!

You may receive a subsidy to purchase insurance. You will have to complete a subsidy application to determine eligibility.

## Your Premium Can be Capped at:

FPL Amount	Household Size					
	1			4		
	Monthly Premium Cap			Monthly Premium Cap		
133%-150%	\$40	to	\$58	\$82	to	\$119
150%-200%	\$58	to	\$123	\$119	to	\$250
200%-250%	\$123	to	\$196	\$250	to	\$400
250%-300%	\$196	to	\$277	\$400	to	\$566
300%-400%	\$277	to	\$370	\$566	to	\$755

For illustration purposes only. Based on 2014 FPL Levels. Final subsidy amount determined by subsidy application.

*This is for informational purposes only. Clients should consult an accountant and lawyer for final guidance. Please note information can change with no notice.*